

**REPORT FOR: PENSION FUND
COMMITTEE**

Date of Meeting: 9 March 2016

Subject: Work Programme for 2016-17

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards affected: All

Enclosures: None

Section 1 – Summary and Recommendation

Summary

This report presents a draft work programme for 2016-17 on which the Committee's comments and agreement are requested.

Recommendation

That, subject to any comments the Committee wish to make, the work programme for the period up to March 2017 be agreed.

Section 2 – Report

1. Below is a draft for the Committee to consider as its programme of work for the next financial year.

21 June 2016

Performance of fund managers for quarter ended 31 March 2016
Investment manager monitoring
Pooling and London Collective Investment Vehicle
Review of Governance Compliance Statement
Risk Register
Training Programme for 2016-17
Annual Report and Financial Statements 2015-16
Performance Review 2015-16 by State Street Global Services
Issues raised by Pension Board
Work programme for 2016-17

6 September 2016

Performance of fund managers for quarter ended 30 June 2016
Investment manager monitoring
Pooling and London Collective Investment Vehicle
Update on triennial valuation
Lead Member roles
Long term cashflow and funding
Review of Statement of Investment Principles
Investment management expenses
Work programme for 2016-17

September – “Meet the Managers”

22 November 2016

Performance of fund managers for quarter ended 30 September 2016
Investment manager monitoring
Pooling and London Collective Investment Vehicle
Review of Liability Driven Investment
Update on triennial valuation
Issues raised by Pension Board
Work programme for 2016-17 and 2017-18

7 March 2017

Performance of fund managers for quarter ended 31 December 2016
Investment manager monitoring
Pooling and London Collective Investment Vehicle
Monitoring of operational controls at managers
External audit plan
Results of triennial valuation
Training programme 2017-18
Work programme for 2017-18

2. The Committee will have the opportunity to update this programme at every meeting but are invited to comment on the draft programme above and agree it at this stage.

3. In addition to the Committee's work programme training opportunities will be offered for an hour prior to each meeting.

Financial Implications

4. There are no financial implications arising from this report.

Risk Management Implications

5. The Pension Fund has a risk register which includes the risks associated with the recommended work programme.

Equalities implications

6. There are no direct equalities implications arising from this report.

Council Priorities

7. Whilst the financial health of the Pension Fund directly affects the level of employer contribution which, in turn, affects the resources available for the Council's priorities there are no impacts arising directly from this report.

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert	<input checked="" type="checkbox"/>	Chief Financial Officer
Date: 25 February 2016		
Name: Caroline Eccles	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 25 February 2016		

Ward Councillors notified:	Not applicable
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Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager 0208 424 1450

Background Papers - None